

# February 2025 Financial Report

Sean Fitzgerald, Executive Director of Business & Finance  
April 22, 2025



# District Fund Structure

- Governmental accounting/finance systems are organized and operated on a fund basis
- A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations
- The district utilizes five funds:
  - General
  - Associated Student Body
  - Debt Service
  - Capital Projects
  - Transportation Vehicle

# General Fund

# General Fund

## Purpose & Background

### Purpose

- The General Fund is used to account for all financial resources except those required to be accounted for in another fund.
- The General Fund is financed from local, county, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the school district such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.
- All school districts must have a General Fund.

# General Fund

## Revenue Sources - Terminology

- **Local Taxes** – Educational Programs & Operations (EP&O) levy
- **Local Support, Nontax** – Investment earnings; rentals and leases; fines, fees, and damages; sales of goods and services; and gifts and donations.
- **State, General Purpose** – Regular Instruction, ALE, Running Start, Dropout Reengagement, CTE, Operations, and Local Effort Assistance (LEA)
- **State, Special Purpose** – Special Education, Learning Assistance Program, Highly Capable, Bilingual, and Transportation
- **Federal, General Purpose** – Federal forest fees
- **Federal, Special Purpose** – Federal grant programs including Special Education and Title I Programs
- **Other School Districts** – Revenue received from other school districts
- **Other Agencies** – Revenue from nonfederal resources provided local agencies

# General Fund

## Revenues by Source YTD – As of February 28, 2025

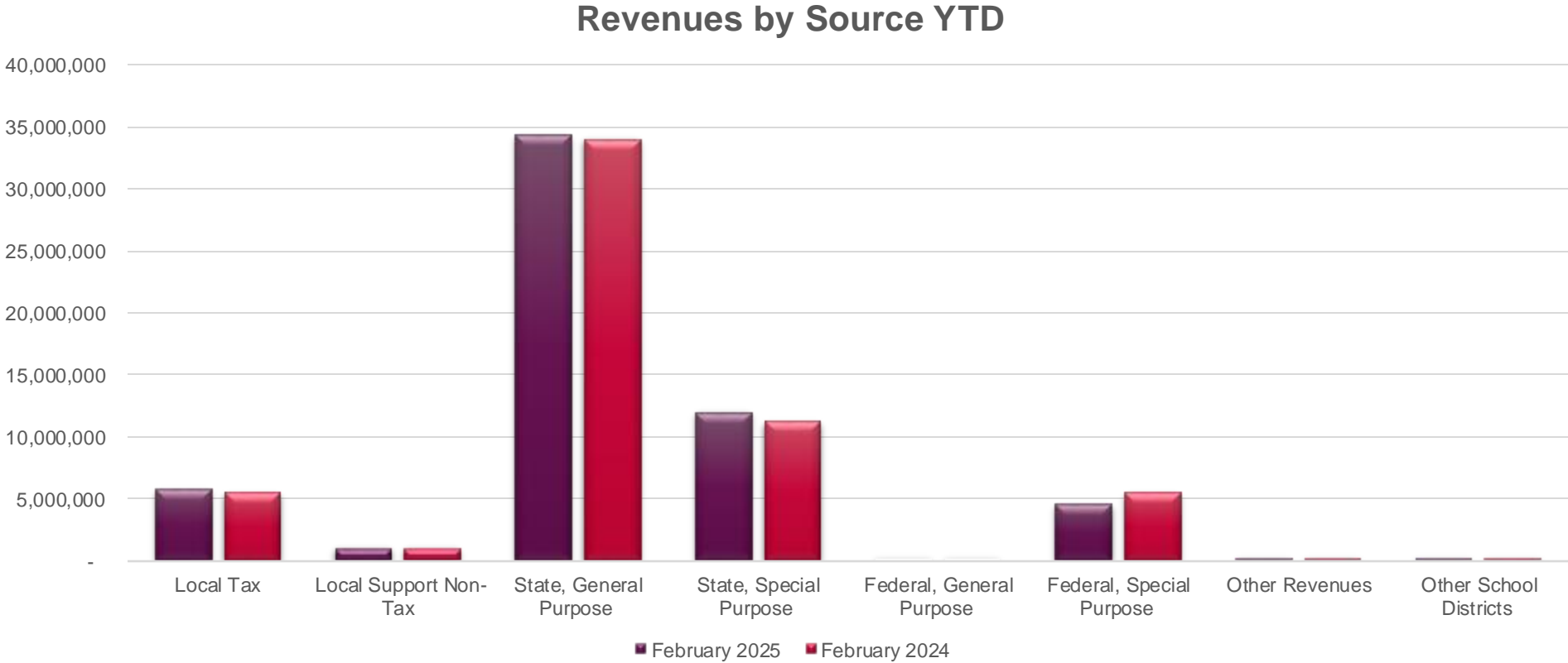
- **Total Revenues/Other Financing:** The district reported \$58.2M in revenues and other financing sources, an increase of \$1.3M from prior year.
- **Other Financing Sources:** Return of \$1.0M from Capital Projects Fund to the General Fund related to softball field funding. See slide 16.
- **Federal, Special Purpose:** Variance is due to COVID dollars being exhausted in the 2023-24 school year. No COVID dollars are available for the 2024-25 school year.
- **State Revenues:** The district reported state revenues of \$46.1M or approximately 79% of all district revenues, an increase of \$1.3M from prior year.

REVENUES	As of February 28, 2025		
	Current YTD	Budget	% of Budget
Local Taxes	5,655,897	12,887,461	43.89%
Local Support Nontax	907,776	1,814,200	50.04%
State, General Purpose	34,275,710	70,275,983	48.77%
State, Special Purpose	11,859,988	27,291,098	43.46%
Federal, General Purpose	-	300,000	0.00%
Federal, Special Purpose	4,454,041	16,522,849	26.96%
Other School Districts	9,050	10,000	90.50%
Other Agencies	2,393	5,000	47.86%
Other Financing Sources	1,000,000	-	0.00%
<b>Total Revenues/Other Financing Sources</b>	<b>58,164,854</b>	<b>129,106,591</b>	<b>45.05%</b>

As of February 29, 2024		
Prior YTD	Prior Year Actual	% of PY Actual
5,436,015	12,536,999	43.36%
918,662	1,487,800	61.75%
33,915,115	71,579,910	47.38%
10,951,260	25,233,240	43.40%
-	300,000	0.00%
5,660,975	19,726,660	28.70%
8,288	105,000	7.89%
913	2,000	45.67%
-	-	0.00%
<b>56,891,229</b>	<b>130,971,609</b>	<b>43.44%</b>

# General Fund

## Revenues by Source YTD – As of February 28, 2025



# General Fund

## Expenditures - Terminology

- **Regular Instruction** – Basic Education, Alternative Learning Experience (ALE), and Dropout Reengagement
- **Support Services** – Districtwide Support, including Maintenance & Operations, Food Services, and Transportation
- **Special Education** – Includes all expenditures related to Special Education
- **Compensatory Programs** – Title I, Learning Assistance Program, Juvenile Institutions, Migrant, Bilingual, Head Start, etc.
- **Federal, Special Purpose** – ESSER & ARP Funds
- **Vocational Education** – Career & Technical Education, Perkins Grant, and Junior ROTC
- **Skill Center** – Wenatchee Valley Technical Skills Center
- **Other Instructional Programs** – Highly Capable, Advanced Placement, Targeted Assistance
- **Capital Outlay** – Capitalized equipment (e.g., vehicles) and improvement to buildings and grounds infrastructure
- **Debt Service** – Interest and principal related to districtwide support
- **Community Services** – Child-care and other community services



# General Fund

## Expenditures by Program YTD – As of February 28, 2025

- The district reported expenditures of \$61.9M, an increase of \$333K from prior year, excluding transfers to the Capital Projects Fund

EXPENDITURES	As of February 28, 2025		
	Current YTD	Budget	% of Budget
Regular Instruction	28,258,895	58,291,481	48.48%
Federal Special Purpose	-	-	0.00%
Special Education	9,601,093	19,393,771	49.51%
Vocational Education	4,711,397	9,071,643	51.94%
Skills Center	1,187,508	2,202,291	53.92%
Compensatory Education	6,043,160	15,618,771	38.69%
Other Instructional Programs	800,238	6,166,314	12.98%
Community Services	8,356	78,600	10.63%
Support Services	11,339,260	22,433,262	50.55%
<b>Total Expenditures by Program</b>	<b>61,949,907</b>	<b>133,256,133</b>	<b>46.49%</b>

### Other Financing Uses

Transfer to Capital Projects Fund	500,000	500,000
<b>Total Expenditures/Other Financing Uses</b>	<b>62,449,907</b>	<b>133,756,133</b>
<b>Over/Under</b>	<b>(4,285,053)</b>	<b>(4,649,542)</b>

As of February 29, 2024		
Prior YTD	Prior Year Actual	% of PY Actual
29,178,747	59,558,228	48.99%
978,761	2,792,922	35.04%
8,244,104	17,058,959	48.33%
4,534,947	8,915,817	50.86%
1,211,696	2,404,255	50.40%
5,896,574	13,570,210	43.45%
694,653	1,720,924	40.37%
16,207	18,108	89.50%
10,861,276	21,616,598	50.25%
<b>61,616,965</b>	<b>127,656,021</b>	<b>48.27%</b>

<b>4,000,000</b>	<b>5,500,000</b>
<b>65,616,965</b>	<b>133,156,021</b>
<b>(8,725,737)</b>	<b>(2,184,412)</b>

# General Fund

## Expenditures by Object YTD – As of February 28, 2025

- The district reported expenditures of \$61.9M, an increase of \$333K from prior year, excluding transfers to the Capital Projects Fund
- The district's largest expenditures by object were:

Salaries and Benefits: \$52.0M or 84% of total monthly expenditures, a decrease of \$306K from prior year

Purchased Services: \$6.3M or 10% of total monthly expenditures, an increase of \$560K from prior year

Supplies & Materials: \$3.1M or 5% of total monthly expenditures, an increase of \$73K from prior year

EXPENDITURES	As of February 28, 2025		
	Current YTD	Budget	YTD % of Budget
Salaries - Certificated Employees	26,768,668	54,552,351	49.07%
Salaries - Classified Employees	10,870,210	23,247,334	46.76%
Employee Benefits & Payroll Taxes	14,400,255	28,930,367	49.78%
Supplies & Materials	3,076,359	9,342,156	32.93%
Purchased Services	6,323,815	16,821,421	37.59%
Travel	60,159	271,504	22.16%
Capital Outlay	450,442	91,000	494.99%
<b>Total Expenditures by Object</b>	<b>61,949,907</b>	<b>133,256,133</b>	<b>46.49%</b>

As of February 29, 2024		
Prior YTD	Prior Year Actual	% of PY Actual
27,101,044	56,172,012	48.25%
10,828,164	21,616,173	50.09%
14,416,141	28,950,615	49.80%
3,003,420	7,880,159	38.11%
5,764,238	12,144,426	47.46%
64,883	247,273	26.24%
439,074	645,364	68.04%
<b>61,616,965</b>	<b>127,656,021</b>	<b>48.27%</b>

# General Fund

## Budget Capacity Comparison

### REVENUES

As of February 28, 2025, with Capacity			
	Current YTD	Budget	YTD % of Budget
Local Taxes	5,655,897	12,887,461	43.89%
Local Support Nontax	907,776	1,814,200	50.04%
State, General Purpose	34,275,710	70,275,983	48.77%
State, Special Purpose	11,859,988	27,291,098	43.46%
Federal, General Purpose	-	300,000	0.00%
Federal, Special Purpose	4,454,041	16,522,849	26.96%
Other School Districts	9,050	10,000	90.50%
Other Agencies	2,393	5,000	47.86%
Other Financing Sources	1,000,000	-	0.00%
<b>Total Revenues</b>	<b>58,164,854</b>	<b>129,106,591</b>	<b>45.05%</b>

### EXPENDITURES

As of February 28, 2025, with Capacity			
	Current YTD	Budget	YTD % of Budget
Regular Instruction	28,258,895	58,291,481	48.48%
Federal Special Purpose	-	-	0.00%
Special Education	9,601,093	19,393,771	49.51%
Vocational Education	4,711,397	9,071,643	51.94%
Skills Center	1,187,508	2,202,291	53.92%
Compensatory Education	6,043,160	15,618,771	38.69%
Other Instructional Programs	800,238	6,166,314	12.98%
Community Services	8,356	78,600	10.63%
Support Services	11,339,260	22,433,262	50.55%
<b>Total Expenditures by Program</b>	<b>61,949,907</b>	<b>133,256,133</b>	<b>46.49%</b>

### As of February 28, 2025, without Capacity

	Current YTD	Budget	YTD % of Budget
	5,655,897	12,887,461	43.89%
	907,776	1,614,200	56.24%
	34,275,710	70,275,983	48.77%
	11,859,988	26,791,098	44.27%
	-	300,000	0.00%
	4,454,041	11,042,842	40.33%
	9,050	10,000	90.50%
	2,393	5,000	47.86%
	1,000,000	-	0.00%
	<b>58,164,854</b>	<b>122,926,584</b>	<b>47.32%</b>

### As of February 28, 2025, without Capacity

	Current YTD	Budget	YTD % of Budget
	28,258,895	58,241,481	48.52%
	-	-	0.00%
	9,601,093	19,393,771	49.51%
	4,711,397	9,071,643	51.94%
	1,187,508	2,192,291	54.17%
	6,043,160	14,118,771	42.80%
	800,238	1,524,027	52.51%
	8,356	78,600	10.63%
	11,339,260	22,333,262	50.77%
	<b>61,949,907</b>	<b>126,953,846</b>	<b>48.80%</b>

- **Revenues:** The district budgets most capacity to Federal, Special Purpose and the remainder in State, Special Purpose
- **Expenditures:** The district budgets most capacity to Other Instructional Programs and the remainder in Compensatory Education
- Budget capacity applies to budgeted amounts only. It has no effect on actual revenues, expenditures, or fund balance reserves.

# General Fund

## Expenditures by Object YTD – Budget Capacity Comparison

- The district budgets most capacity to Purchased Services and the remainder in Supplies & Materials
- Budget capacity applies to budgeted amounts only. It has no effect on actual revenues, expenditures, or fund balance reserves.

EXPENDITURES	As of February 28, 2025, with Capacity		
	Current YTD	Budget	YTD % of Budget
Salaries - Certificated Employees	26,768,668	54,552,351	49.07%
Salaries - Classified Employees	10,870,210	23,247,334	46.76%
Employee Benefits & Payroll Taxes	14,400,255	28,930,367	49.78%
Supplies & Materials	3,076,359	9,342,156	32.93%
Purchased Services	6,323,815	16,821,421	37.59%
Travel	60,159	271,504	22.16%
Capital Outlay	450,442	91,000	494.99%
<b>Total Expenditures by Object</b>	<b>61,949,907</b>	<b>133,256,133</b>	<b>46.49%</b>

	As of February 28, 2025, without Capacity		
	Current YTD	Budget	YTD % of Budget
	26,768,668	54,552,351	49.07%
	10,870,210	23,247,334	46.76%
	14,400,255	28,930,367	49.78%
	3,076,359	7,442,156	41.34%
	6,323,815	12,429,134	50.88%
	60,159	271,504	22.16%
	450,442	81,000	556.10%
	<b>61,949,907</b>	<b>126,953,846</b>	<b>48.80%</b>

# General Fund Fund Balance - Background

## Fund Balance

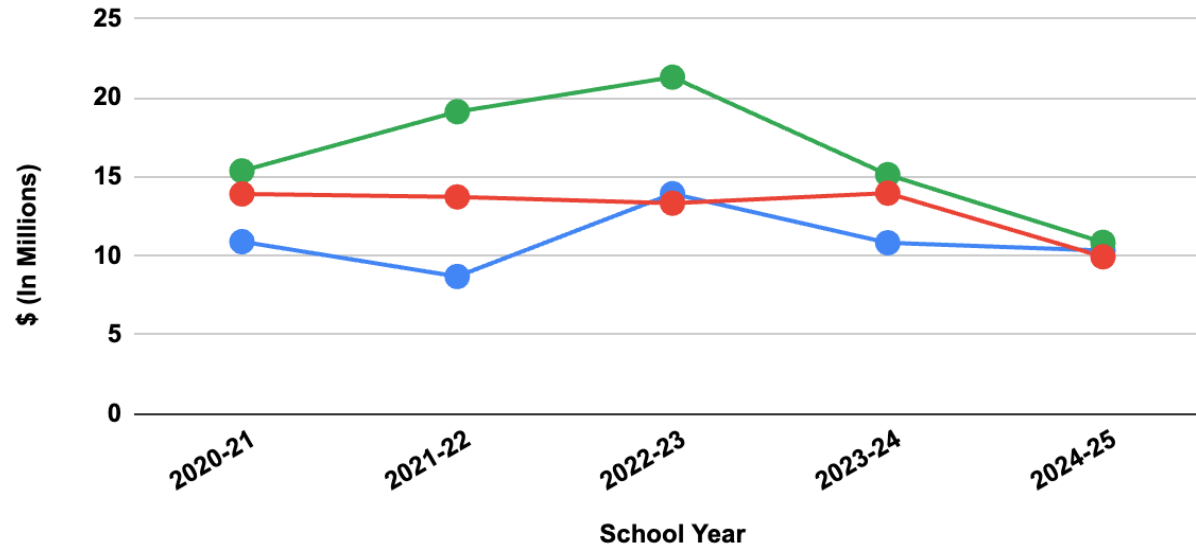
- Fund balance is the district's reserves or savings account.
- Not all fund balance reserves are available to use at any time.
- **Nonspendable** – Not in spendable form (inventory or prepaid items) or are legally require to be maintained intact (endowment or donation)
- **Assigned funds** - directed by the superintendent for specific purposes
- **Committed funds** - directed by the Board.
- **Restricted funds** - determined by contract or legal requirements.
- **Unassigned funds** may be used for any purpose. However, the district has a board policy to **maintain a 5% of budgeted expenditures as a minimum fund balance** to maintain operations (e.g. pay bills, process monthly payroll). This minimum fund balance comes from the district's unassigned reserves.

# General Fund Cash Flow & Fund Balance

## Cash Flow vs. Ending Fund Balance

As of February 28, 2025

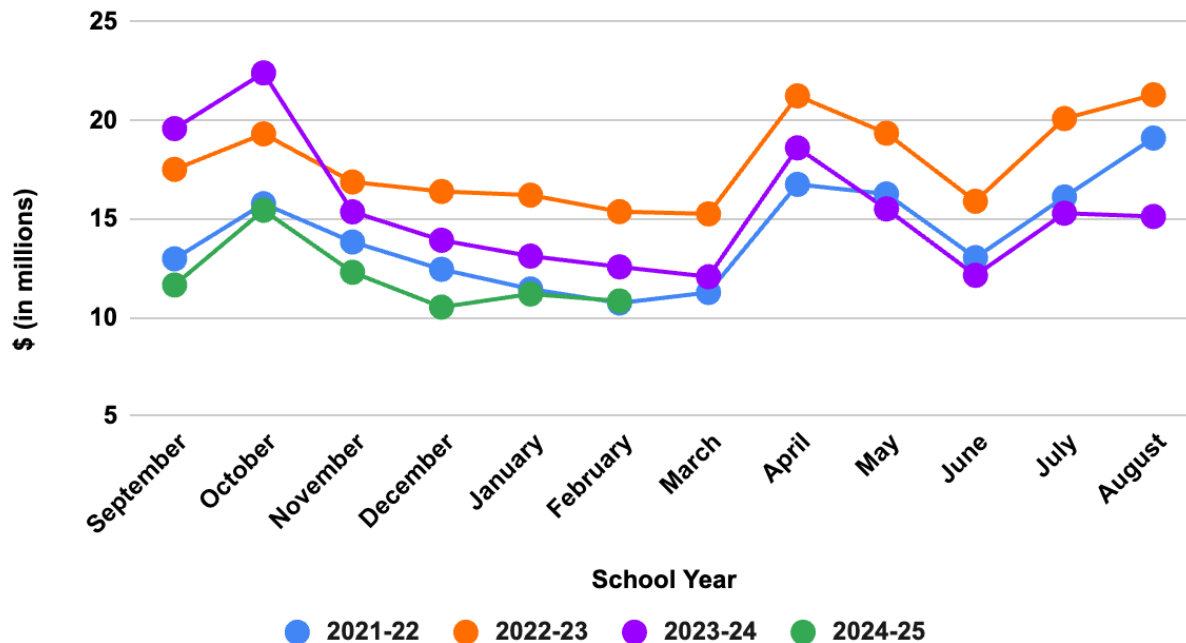
● Budget ● Actual/Current ● Monthly Expenditures



- Fund balance reserves **increased** from 2020-21 through 2022-23 because of the district: **1)** using COVID dollars (CARES, ESSER, etc.) to primarily fund staffing instead of state basic education dollars; **2)** not hiring to budgeted staffing levels and deliberately not filling non-essential positions during the year to reduce costs, and **3)** reducing discretionary spending.
- COVID dollars were exhausted during the 2023-24 school year.
- Fund balance reserves **decreased** in 2023-24 due to the district committing \$5.5M to construct the new girl's softball varsity field and about \$670K to offset budget reductions. Of that \$5.5M, **\$1.0M was transferred back** to the General Fund in January 2025, **increasing** reserves.
- Committed Fund Balance:** Currently, the district has committed \$2.7M in fund balance reserves for offsetting additional budget reductions (\$2.2M) and maintenance projects (\$500K)
- Minimum Fund Balance:** The district maintains a minimum fund balance based on 5% of budgeted expenditures.
- Minimum Fund Balance:** \$6.6M
- Current Monthly Expenditures:** \$9.6M
- Current reserves will fluctuate monthly**

# General Fund Cash Flow & Fund Balance

Ending Fund Balance By Month



- Fund balance reserves fluctuate monthly based on revenue and expenditure activity.
- The district see its highest revenue activity in October, April, July, and August.
- **October and April:** The district receipts local property taxes from the county based on the EP&O levy.
- **July and August:** The district receipts state revenues monthly known as state apportionment. The district receives an allocation based on an apportionment schedule as set by state law (RCW 28A.510.250). The district receipts its largest state apportionment in July (12.5%) and August (10.0%).
- **Between October and April:** the district will rely on its fund balance reserves to fund ongoing school operations, **decreasing reserves**.
- **January 2025:** \$1.0M transferred back from Capital Projects Fund, related to softball field funding, **increasing reserves**. See slide 16.



# Capital Projects



# Capital Projects

## Purpose & Background

### Purpose

- The purpose of the Capital Projects Fund is to account for financial resources to be used for the acquisition or construction of major capital facilities.
- The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, making capital improvements, and implementing technology systems
- Additionally, the fund can be used for improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets, and service systems

### Revenues & Other Financing Sources

- The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies.
- The fund is also used to record the proceeds from the sale of, and the net proceeds from, the lease of surplus real property and investment earnings.

# Capital Projects

## Revenues & Expenditures YTD – As of February 28, 2025

### REVENUES

Local Support Nontax  
State, Special Purpose  
Other Financing Sources  
**Total Revenues**

As of February 28, 2025		
YTD	Budget	% of Budget
66,286	252,500	26.25%
-	3,563,000	0.00%
500,000	500,000	100.00%
<b>566,286</b>	<b>4,315,500</b>	<b>13.12%</b>

### EXPENDITURES

Sites  
Buildings  
Equipment  
Energy  
**Total Expenditures**

As of February 28, 2025		
YTD	Budget	% of Budget
6,435	1,302,500	0.49%
1,738,272	2,935,733	59.21%
-	63,000	0.00%
-	150,000	0.00%
<b>1,744,707</b>	<b>4,451,233</b>	<b>39.20%</b>

### Other Financing Uses

Transfer to General Fund

**1,000,000**

**Total Expenditures/Other Financing Uses**

**2,744,707**

**Over/Under**

**(2,178,421)**

### As of February 29, 2024

YTD	Actual	% of Actual
-	330,947	0.00%
212,643	69,900	304.21%
4,000,000	5,500,000	72.73%
<b>4,212,643</b>	<b>5,900,847</b>	<b>71.39%</b>

### Revenues

- Local Support Nontax – Investment earnings and rental property
- Other Financing Sources – Transfers from General Fund

### As of February 29, 2024

YTD	Actual	% of Actual
329,966	345,876	95.40%
253,865	3,569,246	7.11%
-	-	0.00%
-	-	0.00%
<b>583,832</b>	<b>3,915,122</b>	<b>14.91%</b>

### Expenditures

Sites – Skills Center Modernization

Buildings

- Girl's Varsity Softball Field - \$1,581,749
- FMS Elevator - \$71,522
- WHS Bathrooms - \$58,735
- Orchard HVAC - \$26,266

### Other Financing Uses

- Return of \$1.0M from Capital Projects Fund to the General Fund related to softball field funding. See slide 16.

# Debt Service

# Debt Service

## Purpose & Background

### Purpose

- To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- The fund is used to account for the payment of principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other noncurrent long-term liabilities.
- The district largest source of revenues to pay off outstanding debt is from local property taxes. The county treasurer collects the bulk of property taxes in April and October.
- The district makes payments on bond principal and interest every June and December.
- The district has one outstanding bond left: 2024 UTGO bond (previously 2014 bond)
- In March 2024, the district refinanced its 2014 bond, saving taxpayers \$6.6 million over the remainder of the bond term.
- The district will pay off its 2024 bond in December 2033.

# Debt Service

## Revenues & Expenditures YTD – As of February 28, 2025

### Revenues

- **Local taxes:** Property taxes
- **Local support nontax:** Investment earnings
- **Other Financing Sources/Uses:** Bond refinancing

	As of February 28, 2025		
REVENUES	Current YTD	Annual Budget	% of Budget
Local Taxes	2,819,475	6,164,101	45.74%
Local Support Nontax	75,924	-	0.00%
Other Financing Sources	-	-	0.00%
<b>Total Revenues</b>	<b>2,895,400</b>	<b>6,164,101</b>	<b>46.97%</b>

	As of February 28, 2025		
EXPENDITURES	Current YTD	Annual Budget	% of Budget
Matured Bonds	4,720,000	4,720,000	100.00%
Interest	1,186,125	2,254,250	52.62%
Transfer Fees	-	100,000	0.00%
Underwriter Fees	-	-	0.00%
<b>Total Expenditures</b>	<b>5,906,125</b>	<b>7,074,250</b>	<b>83.49%</b>

Other Financing Uses	-	-
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<b>Total Expenditures/Other Financing Uses</b>	<b>5,906,125</b>	<b>7,074,250</b>
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	As of February 29, 2024		
	Prior YTD	Prior Year Actual	% of PY Actual
	2,732,850	6,308,219	43.32%
	68,200	156,954	43.45%
		53,093,696	0.00%
<b>Total</b>	<b>2,801,050</b>	<b>59,558,869</b>	<b>4.70%</b>

	As of February 29, 2024		
	Prior YTD	Prior Year Actual	% of PY Actual
	3,550,000	3,550,000	100.00%
	1,328,081	1,749,815	75.90%
	-	442	0.00%
	-	324,899	0.00%
<b>Total</b>	<b>4,878,081</b>	<b>5,625,156</b>	<b>86.72%</b>

	-	52,768,110
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<b>Total</b>	<b>4,878,081</b>	<b>58,393,266</b>
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# **Associated Student Body**

# Associated Student Body

## Purpose & Background

### Purpose

- The Associated Student Body Fund (ASB) is a special revenue fund used to account for the proceeds of revenue sources that are legally restricted to expenditure for specified purposes.
- The ASB fund is designated for activities or events, which are:
  - Cultural, social, recreational, or athletic nature
  - Optional non-credit extra-curricular event
- The fund is financed from establishing and collecting fees, fines, and donations.



# Associated Student Body

## Revenues & Expenditures YTD – As of February 28, 2025

### REVENUES

	As of February 28, 2025		
	Current YTD	Budget	% of Budget
General Student Body	87,207	274,799	31.73%
Athletics	260,041	304,765	85.32%
Classes	457	6,500	7.03%
Clubs	235,492	741,095	31.78%
Private Moneys	26,777	61,100	43.82%
<b>Total Revenues</b>	<b>609,973</b>	<b>1,388,259</b>	<b>43.94%</b>

### EXPENDITURES

	As of February 28, 2025		
	Current YTD	Budget	% of Budget
General Student Body	18,484	199,779	9.25%
Athletics	196,187	313,875	62.50%
Classes	-	6,100	0.00%
Clubs	186,097	721,564	25.79%
Private Moneys	8,143	65,100	12.51%
<b>Total Expenditures</b>	<b>408,910</b>	<b>1,306,418</b>	<b>31.30%</b>

### As of February 29, 2024

	Prior YTD	Prior Year Actual	% of PY Actual
General Student Body	90,778	126,842	71.57%
Athletics	240,149	381,684	62.92%
Classes	31	4,791	0.65%
Clubs	280,165	536,922	52.18%
Private Moneys	37,278	59,309	62.85%
<b>Total Revenues</b>	<b>648,400</b>	<b>1,109,548</b>	<b>58.44%</b>

### As of February 29, 2024

	Prior YTD	Prior Year Actual	% of PY Actual
General Student Body	14,968	35,125	42.61%
Athletics	176,674	344,679	51.26%
Classes	-	6,807	0.00%
Clubs	173,533	491,610	35.30%
Private Moneys	20,782	47,021	44.20%
<b>Total Expenditures</b>	<b>385,957</b>	<b>925,242</b>	<b>41.71%</b>



# Associated Student Body

## Budget Capacity Comparison

### REVENUES

As of February 28, 2025, with Capacity			
	Current YTD	Budget	% of Budget
General Student Body	87,207	274,799	31.73%
Athletics	260,041	304,765	85.32%
Classes	457	6,500	7.03%
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<b>Total Revenues</b>	<b>609,973</b>	<b>1,388,259</b>	<b>43.94%</b>

As of February 28, 2025, without Capacity			
	Current YTD	Budget	% of Budget
General Student Body	87,207	149,799	58.22%
Athletics	260,041	304,765	85.32%
Classes	457	6,500	7.03%
Clubs	235,492	616,095	38.22%
Private Moneys	26,777	61,100	43.82%
<b>Total Revenues</b>	<b>609,973</b>	<b>1,138,259</b>	<b>53.59%</b>

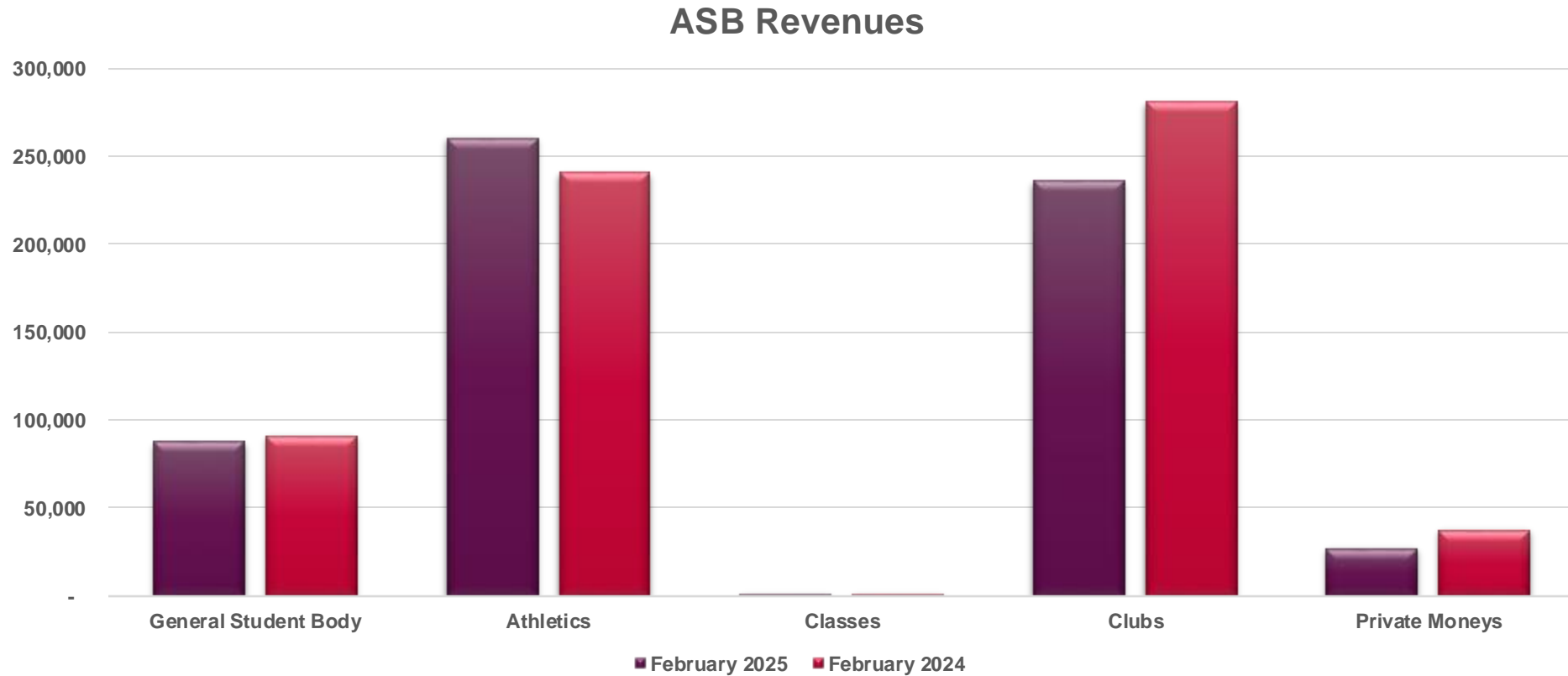
### EXPENDITURES

As of February 28, 2025, with Capacity			
	Current YTD	Budget	% of Budget
General Student Body	18,484	199,779	9.25%
Athletics	196,187	313,875	62.50%
Classes	-	6,100	0.00%
Clubs	186,097	721,564	25.79%
Private Moneys	8,143	65,100	12.51%
<b>Total Expenditures</b>	<b>408,910</b>	<b>1,306,418</b>	<b>31.30%</b>

As of February 28, 2025, without Capacity			
	Current YTD	Budget	% of Budget
General Student Body	18,484	74,779	24.72%
Athletics	196,187	313,875	62.50%
Classes	-	6,100	0.00%
Clubs	186,097	596,564	31.19%
Private Moneys	8,143	65,100	12.51%
<b>Total Expenditures</b>	<b>408,910</b>	<b>1,056,418</b>	<b>38.71%</b>

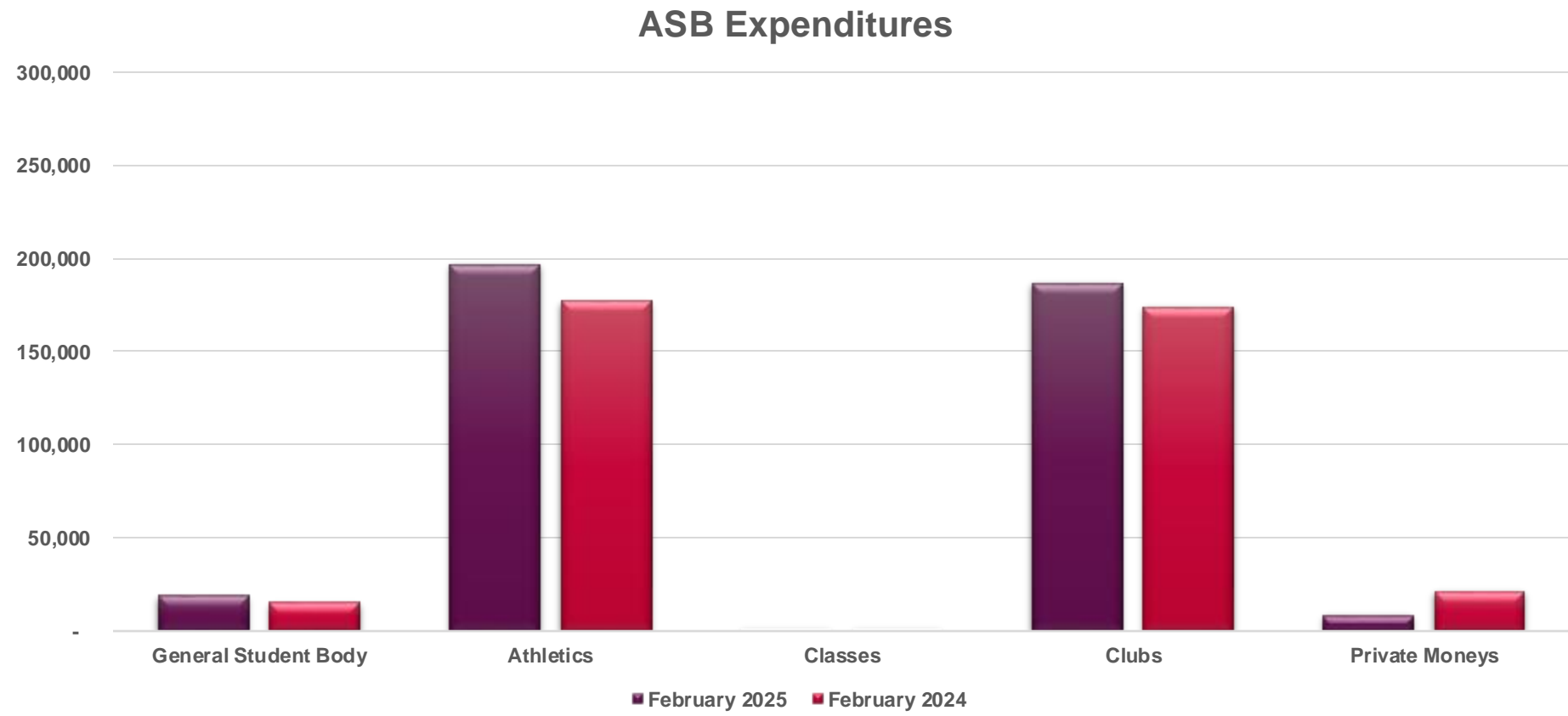
# Associated Student Body

## Revenues YTD Comparison – As of February 28, 2025



# Associated Student Body

## Expenditures YTD Comparison – As of February 28, 2025



# Transportation Vehicle

# Transportation Vehicle Fund

## Purpose & Background

### Purpose

- The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

### Revenues & Other Financing Sources

- The Transportation Vehicle Fund is generally financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenues sources such as non-voted debt and levies can be used.
- Additionally, the district may transfer money from the General Fund into the Transportation Vehicle Fund.

### Expenditures

- Expenditures are recorded when busses are delivered to the district, not when the district places an order.

# Transportation Vehicle Fund

## Revenues & Expenditures YTD – As of February 28, 2025

### Revenues

- **Local Support Nontax:** Investment interest income
- **State, Special Purpose:** The state will reimburse the district for depreciation in August 2025.

### Expenditures

- The district budgeted to receive five buses this year. The district received three busses in November and one bus in February. The final one has been delayed until September 2025.

	As of February 28, 2025		
REVENUES	Current YTD	Budget	% of Budget
Local Support Nontax	13,256	25,000	53.02%
State, Special Purpose	-	438,485	0.00%
Other Financing Sources	13,700	-	0.00%
<b>Total Revenues</b>	<b>26,956</b>	<b>463,485</b>	<b>5.82%</b>

	As of February 28, 2025		
EXPENDITURES	Current YTD	Budget	% of Budget
Equipment	811,995	964,252	84.21%
<b>Total Expenditures</b>	<b>811,995</b>	<b>964,252</b>	<b>84.21%</b>

	As of February 29, 2024		
	Prior YTD	Prior Year Actual	% of PY Actual
	16,702	28,908	57.77%
	-	436,787	0.00%
	-	-	0.00%
	<b>16,702</b>	<b>465,695</b>	<b>3.59%</b>

	As of February 29, 2024		
	Prior YTD	Prior Year Actual	% of PY Actual
	517,149	517,149	100.00%
	<b>517,149</b>	<b>517,149</b>	<b>100.00%</b>

# Budget Status Report

**Wenatchee School District No. 246**  
**Monthly Budget Status Report**  
**As of February 28, 2025**

<b>General Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	14,979,687	15,133,155	(153,468)		
Revenues/Other Financing Sources	129,106,591	58,164,854	70,941,737	45.1%	50.0%
Expenditures	133,256,133	61,949,907	71,306,226	46.5%	50.0%
Other Financing Uses	500,000	500,000	-		
Ending Balance	10,330,145	10,848,102	(517,957)		

<b>Capital Projects Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	135,733	2,911,458	(2,775,725)		
Revenues/Other Financing Sources	4,315,500	566,286	3,749,214	13.1%	50.0%
Expenditures	4,451,233	1,744,707	2,706,526	39.2%	50.0%
Other Financing Uses	-	1,000,000	(1,000,000)		
Ending Balance	-	733,037	(733,037)		

<b>Debt Service Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	4,409,711	4,349,542	60,169		
Revenues/Other Financing Sources	6,164,101	2,895,400	3,268,701	47.0%	50.0%
Expenditures	7,074,250	5,906,125	1,168,125	83.5%	50.0%
Other Financing Uses	-	-	-		
Ending Balance	3,499,562	1,338,816	2,160,746		

<b>Associated Student Body Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	921,393	880,700	40,693		
Revenues/Other Financing Sources	1,388,259	609,973	778,286	43.9%	50.0%
Expenditures	1,306,418	408,910	897,508	31.3%	50.0%
Other Financing Uses	-	-	-		
Ending Balance	1,003,234	1,081,763	(78,529)		

<b>Transportation Vehicle Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	886,522	889,601	(3,079)		
Revenues/Other Financing Sources	463,485	26,956	436,529	5.8%	50.0%
Expenditures	964,252	811,995	152,257	84.2%	50.0%
Other Financing Uses	-	-	-		
Ending Balance	385,755	104,561	281,194		



# Wenatchee School District No. 246

## Budget Status Report

As of February 28, 2025

### General Fund

#### A. REVENUES/OTHER FIN. SOURCES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 LOCAL TAXES	12,887,461	12,120	5,655,897	-	7,231,564	43.89%
2000 LOCAL SUPPORT NONTAX	1,814,200	100,903	907,776	-	743,088	50.04%
3000 STATE, GENERAL PURPOSE	70,275,983	6,170,786	34,275,710	-	43,827,186	48.77%
4000 STATE, SPECIAL PURPOSE	27,291,098	2,296,868	11,859,988	-	16,784,638	43.46%
5000 FEDERAL, GENERAL PURPOSE	300,000	-	-	-	300,000	0.00%
6000 FEDERAL, SPECIAL PURPOSE	16,522,849	997,695	4,454,041	-	14,887,640	26.96%
7000 REVENUES FR OTH SCH DIST	10,000	1,735	9,050	-	950	90.50%
8000 OTHER AGENCIES AND ASSOCIATES	5,000	1,174	2,393	-	2,607	47.86%
9000 OTHER FINANCING SOURCES	-	-	1,000,000	-	(1,000,000)	0.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>129,106,591</b>	<b>9,581,280</b>	<b>58,164,854</b>	<b>-</b>	<b>70,941,737</b>	<b>45.05%</b>

#### B. EXPENDITURES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
00 Regular Instruction	58,291,477	4,417,564	28,258,895	26,368,590	3,663,992	93.71%
10 Federal Stimulus	-	-	-	-	-	0.00%
20 Special Ed Instruction	19,393,771	1,706,718	9,601,093	9,163,086	629,592	96.75%
30 Voc. Ed Instruction	9,071,642	765,218	4,711,397	4,169,086	191,159	97.89%
40 Skills Center Instruction	2,202,292	193,667	1,187,508	992,257	22,527	98.98%
50+60 Compensatory Ed Instruct.	15,618,776	1,017,072	6,043,160	5,469,712	4,105,904	73.71%
70 Other Instructional Pgms	6,166,313	119,325	800,238	512,236	4,853,839	21.28%
80 Community Services	78,600	-	8,356	-	70,244	10.63%
90 Support Services	22,433,262	1,715,953	11,339,260	9,203,143	1,890,858	91.57%
<b>Total EXPENDITURES</b>	<b>133,256,133</b>	<b>9,935,518</b>	<b>61,949,907</b>	<b>55,878,111</b>	<b>15,428,115</b>	<b>88.42%</b>

#### C. OTHER FIN. USES TRANS. OUT (GL 536)

<b>500,000</b>	<b>-</b>	<b>500,000</b>
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<b>D. OTHER FINANCING USES (GL 535)</b>	-	-	-
<b>EXP/OTH FIN USES</b>	(4,649,542)	(354,237)	(4,285,053)
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>14,979,687</b>		<b>15,133,155</b>
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>H. TOTAL ENDING FUND BALANCE</b>	<b>10,330,145</b>		<b>10,848,102</b>
<b>I. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 821 Restricted for Carryover	860,000		674,753
G/L 825 Restricted for Skills Center	1,170,000		1,005,701
G/L 828 Restricted for C/O of FS Rev	135,695		140,737
G/L 840 Nonspnd FB - Invent/Prepd Itms	60,000		46,547
G/L 870 Committed to Other Purposes	-		-
G/L 884 Assigned to Other Cap Projects	-		-
G/L 888 Assigned to Other Purposes	485,000		455,254
G/L 890 Unassigned Fund Balance	956,642		1,862,303
G/L 891 Unassigned Min Fnd Bal Policy	6,662,807		6,662,807
<b>TOTAL</b>	<b>10,330,144</b>		<b>10,848,102</b>

# Wenatchee School District No. 246

## Budget Status Report

As of February 28, 2025

### Capital Projects Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	-	-	-	-	-	0.00%
2000 Local Support Nontax	252,500	2,968	66,286	-	186,214	26.25%
3000 State, General Purpose	-	-	-	-	-	0.00%
4000 State, Special Purpose	3,563,000	-	-	-	3,563,000	0.00%
5000 Federal, General Purpose	-	-	-	-	-	0.00%
6000 Federal, Special Purpose	-	-	-	-	-	0.00%
7000 Revenues Fr Oth Sch Dist	-	-	-	-	-	0.00%
8000 Other Agencies and Associates	-	-	-	-	-	0.00%
9000 Other Financing Sources	500,000	-	500,000	-	-	100.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>4,315,500</b>	<b>2,968</b>	<b>566,286</b>	<b>-</b>	<b>3,749,214</b>	<b>13.12%</b>
<b>B. EXPENDITURES</b>						
10 Sites	1,302,500	4,917	6,435	387,796	387,796	30.27%
20 Buildings	2,935,733	97,425	1,738,272	277,898	185,859	68.68%
30 Equipment	63,000	-	-	103,660	103,660	164.54%
40 Energy	150,000	-	-	-	150,000	0.00%
50 Sales & Lease Expenditure	-	-	-	-	-	0.00%
60 Bond Issuance Expenditure	-	-	-	-	-	0.00%
90 Debt	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>4,451,233</b>	<b>102,341</b>	<b>1,744,707</b>	<b>769,353</b>	<b>1,937,173</b>	<b>56.48%</b>
<b>C. OTHER FIN. USES TRANS. OUT (GL 53</b>						
	-	-	1,000,000			
<b>D. OTHER FINANCING USES (GL 535)</b>						
	-	-	-			

<b>FIN.SOURCES OVER(UNDER) EXP/OTH</b>	(135,733)	(99,374)	(2,178,421)
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>135,733</b>		<b>2,911,458</b>
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>H. TOTAL ENDING FUND BALANCE</b>	-		<b>733,037</b>
<b>I. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 863 Restricted from State Proceeds	-		214,603
G/L 864 Restricted from Fed Proceeds	-		-
G/L 870 Committed to Other Purposes	-		-
G/L 889 Assigned to Fund Purposes	-		518,434
G/L 890 Unassigned Fund Balance	-		-
<b>Total Ending Fund Balance</b>	-		<b>733,037</b>

# Wenatchee School District No. 246

## Budget Status Report

As of February 28, 2025

### Debt Service Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	6,164,101	6,064	2,819,475	-	3,344,626	45.74%
2000 Local Support Nontax	-	4,486	75,924	-	(75,924)	0.00%
3000 State, General Purpose	-	-	-	-	-	0.00%
5000 Federal, General Purpose	-	-	-	-	-	0.00%
9000 Other Financing Sources	-	-	-	-	-	0.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>6,164,101</b>	<b>10,549</b>	<b>2,895,400</b>	<b>-</b>	<b>3,268,701</b>	<b>46.97%</b>
<b>B. EXPENDITURES</b>						
Matured Bond Expenditures	4,720,000	-	4,720,000	-	-	100.00%
Interest On Bonds	2,254,250	-	1,186,125	-	1,068,125	52.62%
Interfund Loan Interest	-	-	-	-	-	0.00%
Bond Transfer Fees	100,000	-	-	-	100,000	0.00%
Arbitrage Rebate	-	-	-	-	-	0.00%
Underwriter's Fees	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>7,074,250</b>	<b>-</b>	<b>5,906,125</b>	<b>-</b>	<b>1,168,125</b>	<b>83.49%</b>
<b>C. OTHER FIN. USES TRANS. OUT (GL 536)</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>D. OTHER FINANCING USES (GL 535)</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>OVER(UNDER) EXP/OTH FIN USES</b>	<b>(910,149)</b>	<b>10,549</b>	<b>(3,010,725)</b>			
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>4,409,711</b>		<b>4,349,542</b>			
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	<b>-</b>		<b>-</b>			

<b>H. TOTAL ENDING FUND BALANCE</b>	<b>3,499,562</b>	<b>1,338,816</b>
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**I. ENDING FUND BALANCE ACCOUNTS:**

G/L 830 Restricted for Debt Service	3,499,562	1,338,816
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<b>Total Ending Fund Balance</b>	<b>3,499,562</b>	<b>1,338,816</b>
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# Wenatchee School District No. 246

## Budget Status Report

As of February 28, 2025

### Associated Student Body

#### A. REVENUES/OTHER FIN. SOURCES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 General Student Body	274,799	12,351	87,207		187,592	31.73%
2000 Athletics	304,765	13,688	260,041		44,724	85.32%
3000 Classes	6,500	-	457		6,043	7.03%
4000 Clubs	741,095	28,021	235,492		505,603	31.78%
6000 Private Moneys	61,100	5,313	26,777		34,323	43.82%
<b>Total REVENUES</b>	<b>1,388,259</b>	<b>59,374</b>	<b>609,973</b>		<b>778,286</b>	<b>43.94%</b>

#### B. EXPENDITURES

1000 General Student Body	199,779	1,732	18,484	8,073	173,223	13.29%
2000 Athletics	313,875	21,297	196,187	21,805	95,883	69.45%
3000 Classes	6,100	-	-	-	6,100	0.00%
4000 Clubs	721,564	86,395	186,097	47,427	488,040	32.36%
6000 Private Moneys	65,100	1,512	8,143	3,410	53,547	17.75%
<b>Total EXPENDITURES</b>	<b>1,306,418</b>	<b>110,936</b>	<b>408,910</b>	<b>80,715</b>	<b>816,793</b>	<b>37.48%</b>

#### OVER(UNDER) EXP/OTH FIN USES

	81,841	(51,562)	201,063			
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#### D. TOTAL BEGINNING FUND BALANCE

	<b>921,393</b>		<b>880,700</b>			
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#### E. G/L 898 PRIOR YEAR ADJUSTMENTS

	-		-			
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#### F. TOTAL ENDING FUND BALANCE

	<b>1,003,234</b>		<b>1,081,763</b>			
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#### G. ENDING FUND BALANCE ACCOUNTS:

	-		-			
G/L 819 Restricted for Fund Purposes	711,567		1,081,763			
<b>Total Ending Fund Balance</b>	<b>1,003,234</b>		<b>1,081,763</b>			

# Wenatchee School District No. 246

## Budget Status Report

As of February 28, 2025

### Transportation Vehicle Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	-	-	-		-	0.00%
2000 Local Nontax	25,000	760	13,256		11,744	53.02%
3000 State, General Purpose	-	-	-		-	0.00%
4000 State, Special Purpose	438,485	-	-		438,485	0.00%
5000 Federal, General Purpose	-	-	-		-	0.00%
6000 Federal, Special Purpose	-	-	-		-	0.00%
8000 Other Agencies and Associates	-	-	-		-	0.00%
9000 Other Financing Sources	-	13,700	13,700		(13,700)	0.00%
<b>Total REV/OTHER FIN.SRCS(LESS TRANS)</b>	<b>463,485</b>	<b>14,460</b>	<b>26,956</b>		<b>436,529</b>	<b>5.82%</b>
 <b>B. 9900 TRANSFERS IN FROM GF</b>	 -	 -	 -		 -	 0.00%
 <b>C. TOTAL REV./OTHER FIN. SOURCES</b>	 463,485	 14,460	 26,956		 436,529	 5.82%
 <b>D. EXPENDITURES</b>						
Type 30 Equipment	964,252	150,689	811,995	606,976	(454,719)	147.16%
Type 40 Energy	-	-	-	-	-	0.00%
Type 60 Bond Levy Issuance	-	-	-	-	-	0.00%
Type 90 Debt	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>964,252</b>	<b>150,689</b>	<b>811,995</b>	<b>606,976</b>	<b>(454,719)</b>	<b>147.16%</b>
 <b>E. OTHER FIN. USES TRANS. OUT (GL 536)</b>	 -	 -	 -			
 <b>F. OTHER FINANCING USES (GL 535)</b>	 -	 -	 -			



<b>G. EXCESS OF REVENUES/OTHER FIN SOURCES OVER(UNDER) EXP/OTH FIN USES</b>	(500,767)	(136,229)	(785,039)
<b>H. TOTAL BEGINNING FUND BALANCE</b>	<b>886,522</b>		<b>889,601</b>
<b>I. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>J. TOTAL ENDING FUND BALANCE</b>	<b>385,755</b>		<b>104,561</b>
<b>K. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 819 Restricted for Fund Purposes	385,755		104,561
<b>Total Ending Fund Balance</b>	<b>385,755</b>		<b>104,561</b>